

Rules on Cooperators and Applicants in the General List

1. ELFO will help both Cooperators and Applicants, in principle, in non-financial fields, but will not be a financial subject (an investor, a lender of money, loan office etc.).
2. Any ELFO members may invite non-member people to be “a Cooperator” in the GL (General List), may be the Cooperator’s Representative and a broker.
3. It is desirable that Applicants themselves begin to invite non-member people to cooperate with them irrespective the following points;
4. Any member may invite no-member people to be a cooperator exclusively for oneself. In this case their names may not be opened in the GL, provided that they may be a member if they want.
5. A Cooperator may lend money to plural Applicants. Likewise an Applicant may borrow money from plural Cooperators.
6. A member who has been a Representative of another member will be a broker unless a dissenting opinion is expressed from one of them.
7. There is no limit of amount of money to be provided to an Applicant so long as 1st and 2nd guarantors together with security are proved by documents, which an Applicant may present after the date of application.
8. An ELFO member, who wants fund without any guarantor and security, may apply less than 100,000 US \$ provided that exact and elaborated plan shall be

presented within 6 months from the date of application.

9. An Applicant of more than 10,000 US, a national ELFA and ELC (Earth-Loving Company) shall present exact and elaborated plan

10. Cooperators and Applicants mentioned in the General List (GL) shall inform their Representatives of commencement of their talk between them.

11. An Advocate in the GL shall be a jurist who is competent to sit in a court, shall be responsible for legal matters for an Applicant.

12. Regarding a conflict between the Cooperators and Applicants, it is very desirable, firstly, that they use ELFO system of OPAC (One Person Amicable Conciliation) or TPAC (Three Persons Amicable Conciliation).

13. If one of the contesting parties cannot be satisfactory with award of the said conciliation, it is very desirable that they use OJAC (One Judge Arbitration Court), TJAC (Three Judges Arbitration Court).

14. Present Rules will be actually effective after the date of clarification of its compliance with domestic and international law.

15. The ELFO will not be responsible for transaction concluded before the above said date. Such negotiation and the transaction shall be regarded simply as a contract exclusively between them.

[These Rules were drafted by ELFO Hon. President Rikio Kaneko, and were adopted by the ELFO General Assembly in November 28, 2023]